

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

In re MF GLOBAL, LTD. SECURITIES
LITIGATION

Electronically Filed

Civil Action No. 1:08-cv-02233-VM

(ECF Case)

**NOTICE OF WITHDRAWAL OF THE MOTION OF JOSE BETANCOURT TO BE
APPOINTED LEAD PLAINTIFF AND FOR APPROVAL OF LEAD PLAINTIFF'S
SELECTION OF LEAD COUNSEL AND LIAISON COUNSEL**

TO: ALL PARTIES AND THEIR COUNSEL OF RECORD:

After reviewing the competing lead plaintiff motions, Jose Betancourt recognizes that Iowa Public Employees' Retirement System, Policemen's Annuity & Benefit Fund of Chicago, Central States, Southeast and Southwest Areas Pension Fund, and State-Boston Retirement System (collectively, the "MF Global Institutional Investor Group") has the largest financial interest in the relief sought in this action. Accordingly, Jose Betancourt hereby withdraws his Motion To Be Appointed Lead Plaintiff And For Approval Of Lead Plaintiff's Selection Of Lead Counsel And Liaison Counsel, originally filed with this Court on May 9, 2008, in support of the MF Global Institutional Investor Group.

Nevertheless, should the need arise, Jose Betancourt respectfully requests the Court to consider his motion as he remains willing to serve in a leadership or representative capacity on behalf of the class. This withdrawal is made without prejudice to the rights of Jose Betancourt to participate in this action as a member of the proposed class and to share in any settlement or recovery.

Dated: May 29, 2008

Respectfully submitted,

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CERTIFICATE OF SERVICE

I, Evan J. Smith, hereby certify that on May 29, 2008, the following documents were electronically filed with the Clerk of Court using the CM/ECF system and served on all counsel of record on the attached service list via transmission of Notices of Electronic Filing generated by CM/ECF or by U.S. First Class Mail, postage prepaid.

1. Notice of Withdrawal of Motion Of Jose Betancourt To Be Appointed Lead Plaintiff And For Approval Of Lead Plaintiff's Selection Of Lead Counsel And Liaison Counsel;

Dated: May 29, 2008

/s/ Evan J. Smith, Esquire (ES3254)
Evan J. Smith (ES3254)

Mailing Information for a Case 1:08-cv-02233-VM

Electronic Mail Notice List

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Manual Notice List

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